2022-23 ANNUAL REPORT



The Recording Industry's



Music Performance Trust Fund



2022-23 Trustee Report

This year marks the 75th anniversary of the founding of the recording industry's Music Performance Trust Fund. This fiscal year witnessed the dramatic return of grant distributions to levels not seen in two decades. Our primary goal for the fiscal year was to expand our grant expenditures in proportion to our increased revenues over recent years, while reinforcing the importance of quality events to our recipients.

Total performances increased from 2,542 to 4,040. Grant funding leaped from approximately \$2.4 million in the previous year to over \$3.7 in this most recent annum. The enormous growth of events and economic support was aided by our efforts to support cultural and historic events with 100% grants. A Juneteenth initiative launched in 2022 yielded 75 performances in the U.S., and Canada's Emancipation Day, on August 1. We introduced 85 events across the continent in our efforts to bring additional focus to Black History Month. However, it was the pronounced results of April's Jazz Appreciation Month that highlighted the year with the MPTF providing resources for a stunning 575 admission-free live performances!

After the impact of the Covid-19 pandemic, we saw a healthy return of MusicianFest, our senior initiative, as we nearly doubled these intimate concerts from 611 in the previous fiscal year to 1,182 in 2022-23. Likewise, our Music in the Schools programs returned to strength, growing from 167 events to 529.

Our two-pronged scholarship syllabus moved forward into its second full year with ninety-two \$1,000 grants to family members of the AFM, and thirty \$2,500 scholarships extended to students on a path majoring in music.

The 75th anniversary has provided the ideal media opportunity to highlight MPTF's work and history, as featured articles appeared in *Billboard, HITS, Celebrity Access,* and other industry-related publications. A 24-page special section in the February issue of the AFM's *International Musician* magazine provided an in-depth focus on the Trust Fund. Additionally, event photos, announcements, and features in community publications demonstrated a growing effort by AFM locals to seek coverage of our sponsored events. This year, 118 union locals participated in MPTF grants.

The MPTF continued to partner with the Broadway League, Save the Music, the Make Music Alliance, the French Quarter Festival Foundation, and many other organizations on community events. Additional efforts have been made to create new relationships which we anticipate will manifesting in the coming year.

The Music Performance Trust Fund will continue its steady growth in the year ahead, reaching tens of thousands of music lovers, admission-free, and enriching communities in a deeply meaningful way!

Sincerely,

Daniel J. Beck, Trustee

Financial Statements – Modified Cash Basis April 30, 2023 and 2022



Mazars USA LLP is an independent member firm of Mazars Group.

Table of ContentsApril 30, 2023 and 2022

Page(s)

| Independent Auditors' Report | 1-2 |
|--|------|
| Statements of Assets, Liabilities and Net Assets – Modified Cash Basis | 3 |
| Statements of Revenues, Expenditures and Changes in Net Assets – Modified Cash Basis | 4 |
| Schedules of Expenditures – Modified Cash Basis | 5 |
| Notes to Financial Statements | 6-10 |



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Independent Auditors' Report

The Recording Industries Music Performance Trust Funds

Opinion

We have audited the accompanying financial statements of The Recording Industries Music Performance Trust Funds ("MPTF"), which comprise the statements of assets, liabilities, and net assets— modified cash basis as of April 30, 2023 and 2022, and the related statements of revenues, expenditures and changes in net assets— modified cash basis and schedules of expenditures— modified cash basis for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and net assets of The Recording Industries Music Performance Trust Funds as of April 30, 2023 and 2022, and its revenue, and expenses for the years then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Recording Industries Music Performance Trust Funds and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Recording Industries Music Performance Trust Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Recording Industries Music Performance Trust Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

magaes USA LLP

August 15, 2023

Statements of Assets, Liabilities and Net Assets – Modified Cash Basis April 30, 2023 and 2022

| | 2023 | 2022 |
|---|-----------------------------------|---------------------------------|
| Assets Cash and cash equivalents | \$ 2,800,367 | \$ 3,959,334 |
| Investments, at fair value | 7,979,819 | 6,154,408 |
| Property assets and license agreements, at cost, net of accumulated depreciation of \$55,968 and \$44,710 Total assets | \$ 8,838 10,789,024 | \$ 15,146 10,128,888 |
| Liabilities and Net Assets Liabilities Taxes and dues withheld from employees' compensation Allocated expenditures contracted for Total liabilities | \$ 2,761 175,592 178,353 | \$ 2,679 22,957 25,636 |
| Commitments | | |
| Net assets without donor restrictions | 10,610,671 | 10,103,252 |
| Total liabilities and net assets | \$ 10,789,024 | \$ 10,128,888 |

The accompanying notes are an integral part of these financial statements. 3

Statements of Revenues, Expenditures and Changes in Net Assets – Modified Cash Basis Years Ended April 30, 2023 and 2022

| | 2023 | 2022 |
|--|---------------|---------------|
| Revenues | | |
| Contributions from signatories | \$ 5,218,600 | 4,443,067 |
| Contributions | 47,500 | 37,500 |
| Investment (loss) income | 75,846 | (100,915) |
| | 5,341,946 | 4,379,652 |
| Expenditures | | |
| Program | 4,472,521 | 3,068,086 |
| Administrative | 362,006 | 312,529 |
| | 4,834,527 | 3,380,615 |
| Increase in net assets | 507,419 | 999,037 |
| Net assets without donor restrictions- beginning | 10,103,252 | 9,104,215 |
| Net assets without donor restrictions- ending | \$ 10,610,671 | \$ 10,103,252 |

The accompanying notes are an integral part of these financial statements.

Schedules of Expenditures – Modified Cash Basis Years Ended April 30, 2023 and 2022

| | 2023 | | 2022 | | |
|--|------|-----------|-----------------|--|--|
| | | | | | |
| Musical Performances | | | | | |
| Payments to sponsors/presenters | \$ | 3,731,396 | \$ 2,425,116 | | |
| Workers' compensation/Unemployment insurance | | 1,097 | - | | |
| Unemployment insurance | | - | 1,100 | | |
| General liability insurance | | 7,903 | 8,447 | | |
| | \$ | 3,740,396 | \$ 2,434,663 | | |
| Operating Expenses | | | | | |
| Office and administrative salaries and payroll taxes | \$ | 506,700 | \$ 462,366 | | |
| Rent | | 50,000 | 50,000 | | |
| Travel | | 9,150 | 8,638 | | |
| Telephone | | 2,799 | 2,399 | | |
| Printing, stationery and office expenses | | 2,560 | 7,920 | | |
| Legal and accounting | | 84,804 | 72,696 | | |
| Outside computer service | | 10,512 | 6,944 | | |
| Postage | | 2,358 | 932 | | |
| Group hospitalization and other insurance | | 150,231 | 145,553 | | |
| Workers' compensation, hazard insurance, | | | | | |
| unemployment insurance and payroll taxes | | 42,172 | 38,780 | | |
| Retirement plan payments | | 64,264 | 58,468 | | |
| Public relations | | 148,046 | 76,102 | | |
| Consulting fees | | 604 | 30 | | |
| Depreciation | | 11,258 | 8,295 | | |
| Other administrative expenses | | 10,437 | 6,829 | | |
| | \$ | 1,095,895 | \$ 945,952 | | |

Notes to Financial Statements Years Ended April 30, 2023 and 2022

1. Organization and Nature of Activities and Summary of Significant Accounting Policies

Organization and Nature of Activities

The Recording Industries Music Performance Trust Funds ("MPTF") ("the Organization") is primarily supported by contributions from the Phonograph Recording Industry pursuant to an agreement which essentially measures such contributions based on physical product sales, digital revenue such as streaming, and other specifically designated licensing revenue of each signatory company. The Trust Agreement requires the trustee to arrange for expenditures for personal performances by instrumental musicians for free concerts in the United States and its territories, possessions and dependencies and Canada. The respective American Federation of Musicians locals collaborate with principal sponsors/presenters, who act as the employer of record, to arrange for the musical events. After approval of the arrangement and performance, MPTF remits an agreed amount of co-sponsor costs to the primary sponsor/presenter.

Basis of Presentation

As of the statement date, there is no basis available to reasonably evaluate contributions receivable although such amounts could be substantial. Consequently, MPTF reports its activity on the modified cash basis of accounting which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America, whereby, certain revenues are recognized when received rather than when earned and certain expenses are recognized when cash is disbursed rather than when the obligation is incurred. Modifications to the cash basis are:

- i) Allocated expenditures are recorded as obligations which were contracted for and not yet disbursed.
- ii) The recording of depreciation on capitalized property assets and license agreements.
- iii) Investments are valued at fair value.

Cash and Cash Equivalents

MPTF considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

Investments

Investments are reported at fair value, which is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value hierarchy has three levels based on the reliability of the inputs used to determine fair value as follows: level 1 consisting of unadjusted quoted prices in active markets for identical assets; level 2 consisting of significant other observable inputs; and level 3 consisting of significant unobservable inputs.

Concentration of Credit Risk

At various times during the year, MPTF has maintained cash balances in excess of the Federal Deposit Insurance Corporation ("FDIC") limits. MPTF believes it mitigates this risk by banking with 4 major financial institutions. The uninsured amount in excess of the FDIC limit was approximately \$2,830,000 at April 30, 2023.

Contributions

Contributions received are recorded as with or without donor restrictions revenues depending on the existence and/or nature of any restrictions. Donor restricted contributions that originate in a given year and are released from restrictions in the same year by meeting the donor's restricted purposes are reflected as without donor restrictions.

Depreciation

Depreciation of property assets and license agreements is provided over estimated useful lives of two to ten years using the straight-line method. Repairs and maintenance are charged to expense as incurred.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting requires MPTF to make estimates and assumptions that affect certain reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Net Assets

The net assets of the Company and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets without donor restrictions are available for use at the discretion of the Board of Directors (the "Board") and/or management for general operating purposes. The Board may designate a portion of these net assets for a specific purpose which makes them unavailable for use at management's discretion.

Net Assets With Donor Restrictions – Net assets with donor restrictions consist of assets whose use is limited by donor-imposed, time and/or purpose restrictions.

As of April 30, 2023 and 2022, there were no net assets with Board designations or donor restrictions.

Income Taxes

MPTF qualifies as a tax exempt, not-for-profit organization under Section 501(c)(3) of the Internal Revenue Code, and as a not-for-profit organization under the laws of New York State. Accordingly, no provision for federal or state income taxes is required.

Fair Value of Financial Instruments

The Organization follows the accounting standards for fair value measurement and disclosures for financial assets and liabilities which clarify the definition of fair value, prescribe methods for measuring fair value, establish a fair value hierarchy based on the inputs to measure fair value and expand disclosure about the use of fair value measurements. The following table presents financial assets that are measured at fair value on a recurring basis and are categorized using the fair value hierarchy. The fair value hierarchy has three levels based on the reliability of the inputs used to determine fair value as follows:

Level 1 – Includes investments for which unadjusted quoted prices are available in active markets for identical investments as of the reporting date.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, quoted markets for identical or similar assets and liabilities in markets that are not active, and inputs that are observable for the assets or liability, either directly or indirectly, for substantially the full-term of the financial instrument.

Level 3 – Includes investments that are valued using unobservable inputs to the extent that relevant observable inputs are not available, representing the Organization's own assumptions about the assumptions that a market participant would use in valuing the investment, and that would be based on the best information available.

2. Investments

As of April 30, 2023 and 2022, there were no concentrations in the Organization's investments in excess of 10% of the fair value of its portfolio.

| | | Fair Value Measurements at April 30, | | | | | |
|-------------------------|-----------------|--------------------------------------|---------------|-----|----------------|-------|----------|
| | | | | | 2023 | | |
| | | Quo | ted Prices in | Sig | nificant Other | Sign | ificant |
| | | Activ | e Markets for | C | Observable | Unobs | servable |
| | | Idei | ntical Assets | | Inputs | In | puts |
| | Total | | (Level 1) | | (Level 2) | (Le | vel 3) |
| Certificates of deposit | \$ 654,973 | \$ | - | \$ | 654,973 | \$ | - |
| Corporate Fixed Income | 2,007,556 | | - | | 2,007,556 | | - |
| Government Securities | 2,737,041 | | - | | 2,737,041 | | - |
| Mutual funds | 2,532,919 | | 2,532,919 | | - | | - |
| Money market funds | 47,330 | | 47,330 | | - | | - |
| | | | | | | | |
| Total investments | \$ 7,979,819 | \$ | 2,580,249 | \$ | 5,399,570 | \$ | - |

| | | Fair Value Measurements at April 30, | | | | | |
|-------------------------|-----------------|--------------------------------------|---------------|-----|----------------|-------|---------|
| | | | | | 2022 | | |
| | | Quo | ted Prices in | Sig | nificant Other | Signi | ficant |
| | | Activ | e Markets for | C | Dbservable | Unobs | ervable |
| | | Ide | ntical Assets | | Inputs | Inj | outs |
| | Total | | (Level 1) | | (Level 2) | (Lev | vel 3) |
| Certificates of deposit | \$ 1,094,494 | \$ | - | \$ | 1,094,494 | \$ | - |
| Mutual funds | 3,094,602 | | 3,094,602 | | - | | - |
| Money market funds | 1,965,312 | | 1,965,312 | | - | | - |
| | | | | | | | |
| Total investments | \$ 6,154,408 | \$ | 5,059,914 | \$ | 1,094,494 | \$ | - |

Investment income consists of the following for the years ended April 30:

| | 2023 | 2022 |
|---|---------------------------------------|--|
| Realized loss on investments Unrealized loss on investments Interest and dividends on investments | \$ (34,640) (37,776) 148,262 | \$ (24,018) (208,189) 131,292 |
| | \$ 75,846 | \$ (100,915) |

3. Pension Plans

MPTF makes contributions to a multi-employer pension fund, on behalf of its employees in the amount of 9% of the employees' compensation. Contributions to the multi-employer pension fund for the years ended April 30, 2023 and 2022, were \$48,516 and \$44,271, respectively.

The following information relates to, and was provided by, the American Federation of Musicians and Employers' Pension Fund ("The Fund"):

EIN #: 51-6120204 Plan #: 001 Zone Status: Critical for the plan year beginning April 1, 2021.

MPTF's contributions represent less than 5% of The Fund's total contributions. MPTF pays surcharges to The Fund. The Fund adopted a rehabilitation plan.

In addition, MPTF offers a 401(k) plan under which the employees of MPTF may elect to defer a portion of their compensation on a pre-tax basis. MPTF contributes 50% of employee contributions up to a maximum of 3% of the employee's compensation. Contributions to the 401(k) plan for the years ended April 30, 2023 and 2022 were \$14,116 and \$12,750, respectively, excluding 401(k) plan administrative expenses.

4. Revenue Concentration

Three signatory companies represent approximately 90% and 98% of signatory revenue for the years ended April 30, 2023 and 2022, respectively.

5. Liquidity and Availability of Resources

The Organization's financial assets available within one year of the statements of assets, liabilities and net assets date for general expenditures is as follows:

| | 2023 | 2022 |
|--|------------------------------|------------------------------|
| Cash and cash equivalents Investments | \$ 2,800,367 7,979,819 | \$ 3,959,334 6,154,408 |
| Total financial assets available within one year | \$ 10,780,186 | \$ 10,113,742 |

Liquidity Management

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations become due. The investments can easily be liquidated when such funds are needed for programs and other obligations.

6. Functional Expenses

Expenses incurred were for the following during the years ended April 30:

| I | | 2023 | · | | 2022 | |
|-------------------------------|-------------------------|---------------------------|-------------------|-------------------------|---------------------------|-------------------|
| | Musical Performances | Management and General | Total Expenses | Musical Performances | Management and General | Total Expenses |
| Salaries | \$ 340,224 | \$ 167,573 | \$ 507,797 | \$ 309,785 | \$ 152,581 | \$ 462,366 |
| Payroll taxes and | | | | | | |
| employee benefits | 171,967 | 84,700 | 256,667 | 163,414 | 80,487 | 243,901 |
| Total personnel costs | 512,191 | 252,273 | 764,464 | 473,199 | 233,068 | 706,267 |
| Grants | 3,729,632 | - | 3,729,632 | 2,425,116 | - | 2,425,116 |
| Occupancy | 33,500 | 16,500 | 50,000 | 33,500 | 16,500 | 50,000 |
| Travel | 6,131 | 3,019 | 9,150 | 5,787 | 2,851 | 8,638 |
| Office Expenses | 5,170 | 2,547 | 7,717 | 7,538 | 3,713 | 11,251 |
| Legal and accounting | 56,819 | 27,985 | 84,804 | 48,706 | 23,990 | 72,696 |
| Outside computer service | 7,043 | 3,469 | 10,512 | 4,652 | 2,292 | 6,944 |
| Insurance | 7,903 | - | 7,903 | 8,447 | - | 8,447 |
| Public relations | 99,191 | 48,855 | 148,046 | 50,988 | 25,114 | 76,102 |
| Consulting fees | 405 | 199 | 604 | 20 | 10 | 30 |
| Depreciation | 7,543 | 3,715 | 11,258 | 5,558 | 2,737 | 8,295 |
| Other administrative expenses | 6,993 | 3,444 | 10,437 | 4,575 | 2,254 | 6,829 |
| Total expenses | \$ 4,472,521 | \$ 362,006 | \$ 4,834,527 | \$ 3,068,086 | \$ 312,529 | \$ 3,380,615 |
| Amount per combined | | | | | | |
| schedules of expenditures | \$ 3,738,632 | \$ 1,095,895 | | \$ 2,434,663 | \$ 945,952 | |
| | | | | | | |

The functional expenses above report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include rent, maintenance, depreciation and office expenses, which are allocated on the basis of office space utilization estimates, information technology based on the beneficiaries of such costs, as well as salaries, payroll taxes and employee benefits, which are allocated on the basis of time and effort.

7. Subsequent Events

MPTF has evaluated subsequent events through August 15, 2023, the date the financial statements were available for issuance.

All Performances and Support Grants By Music Category

Current Fiscal Year May 1, 2022 to April 30, 2023

| Music Catergory/Type | Number of Perfromances | Support Grants |
|----------------------|---------------------------|----------------|
| BIG BAND | 133 | \$216,566.71 |
| CHAMBER GROUP | 654 | \$694,196.01 |
| CHAMBER SOLOIST | 59 | \$12,655.95 |
| CONCERT BAND | 358 | \$368,976.44 |
| COUNTRY | 137 | \$34,908.58 |
| FOLK | 286 | \$89,098.25 |
| JAZZ | 1,417 | \$1,458,793.31 |
| OLDIES | 307 | \$119,365.69 |
| OPERA | 6 | \$51,797.46 |
| POP/ROCK | 246 | \$111,165.81 |
| R & B | 166 | \$94,456.56 |
| SHOW TUNES | 33 | \$62,639.45 |
| SYMPHONY | 89 | \$318,358.92 |
| WORLD MUSIC | 149 | \$87,415.71 |
| CDANT TOTAL | 4 040 | ¢2 720 204 85 |

GRANT TOTAL

4,040

\$3,720,394.85



ALL PERFORMANCES AND SUPPORT GRANTS BY FACILITY

Current Fiscal Year May 1, 2022 to April 30, 2023

| THEATER | 112 | \$188,321.17 |
|--|---------------------------|----------------|
| COMMERICIAL ESTABLISHMENTS | 244 | \$228,294.59 |
| SHOPPING MALLS AND OTHER | | |
| SENIOR CITIZEN CENTERS | 802 | \$405,913.98 |
| SCHOOLS (PUBLIC, PRIVATE, PAROCHIAL, HANDICAPPED) | 487 | \$558,944.97 |
| PATRIOTIC OBSERVANCES (4TH OF JULY, MEMORIAL DAY, FLAG DAY; ETC.) | 21 | \$37,323.75 |
| PARKS (CITY, COUNTY, STATE, FEDERAL) | 663 | \$641,592.33 |
| PARADE | 11 | \$10,345.07 |
| MEDICAL/HEALTH FACILITIES | 119 | \$82,793.02 |
| LIBRARY | 187 | \$189,018.67 |
| HOUSES OF WORSHIP | 165 | \$294,398.96 |
| COMMUNITY CENTER | 217 | \$334,556.08 |
| CITY SQUARES | 263 | \$199,746.42 |
| BLOCK PARTY | 57 | \$40,896.79 |
| ART FESTIVALS AND ART CENTERS | 434 | \$441,260.05 |
| MUSICIANFEST | 258 | \$66,989.00 |
| Type of Venue | Number of Performances | Support Grants |



All Performances and Support Grants by Location

Current Fiscal Year May 1, 2022 to April 30, 2023

| State | City | Support Grants |
|-------|------------------|----------------|
| AB | , | \$19,015.72 |
| | Calgary | \$11,495.72 |
| | Edmonton | \$7,520.00 |
| AZ | | \$40,314.00 |
| | Phoenix | \$40,314.00 |
| BC | | \$65,514.90 |
| | Vancouver | \$39,485.18 |
| | Victoria | \$26,029.72 |
| CA | | \$326,960.91 |
| | Burbank | \$162,449.61 |
| | Carpinteria | \$12,643.88 |
| | Sacramento | \$8,877.21 |
| | San Diego | \$13,552.06 |
| | San Francisco | \$89,668.55 |
| | Santa Ana | \$39,769.60 |
| со | | \$21,651.60 |
| | Colorado Springs | \$6,852.60 |
| | Lakewood | \$14,799.00 |
| СТ | | \$22,037.00 |
| | Rocky Hill | \$22,037.00 |
| DC | · · · · | \$24,109.47 |
| | Washington | \$24,109.47 |
| DE | | \$9,594.28 |
| | Wilmington | \$9,594.28 |
| FL | | \$16,693.95 |
| | Jacksonville | \$480.00 |
| | Orlando | \$13,967.70 |
| | St. Petersburg | \$2,246.25 |
| GA | | \$105,857.40 |
| | Atlanta | \$105,857.40 |
| HI | | \$44,157.51 |
| | Honolulu | \$44,157.51 |
| IA | | \$8,800.00 |
| | Cedar Rapids | \$2,200.00 |
| | Des Moines | \$6,600.00 |
| ID | | \$11,750.00 |
| | Boise | \$11,750.00 |
| IL | | \$177,382.30 |
| | Chicago | \$154,369.30 |
| | Edwardsville | \$3,580.00 |
| | Granite City | \$6,875.00 |
| | Pekin | \$5,628.00 |
| | Staunton | \$6,930.00 |
| IN | | \$35,095.12 |
| | Indianapolis | \$34,275.12 |
| | Terre Haute | \$820.00 |
| КҮ | | \$13,636.00 |
| | Lexington | \$4,275.00 |
| | Louisville | \$9,361.00 |

| State | City | Support Grants |
|---------|--------------|----------------|
| LA | | \$55,704.72 |
| | New Orleans | \$55,704.72 |
| MA | | \$62,220.82 |
| | Boston | \$49,250.89 |
| | Leominster | \$9,730.00 |
| | Springfield | \$3,239.93 |
| МВ | | \$22,324.28 |
| | Winnipeg | \$22,324.28 |
| MD | | \$25,652.57 |
| | Baltimore | \$25,652.57 |
| мі | Buitimore | \$51,842.75 |
| | Flushing | \$5,365.00 |
| | Grand Rapids | \$21,056.60 |
| | Kalamazoo | \$10,187.50 |
| | Menominee | \$10,187.50 |
| | | |
| D A D I | Southfield | \$11,783.65 |
| MN | | \$71,857.00 |
| | Cloquet | \$1,000.00 |
| | Minneapolis | \$70,857.00 |
| мо | | \$40,580.82 |
| | Kansas City | \$3,044.50 |
| | St. Louis | \$37,536.32 |
| MS | | \$3,160.00 |
| | Gulfport | \$3,160.00 |
| NB | | \$16,878.75 |
| | Saint John | \$16,878.75 |
| NE | | \$133,352.51 |
| | Lincoln | \$103,932.51 |
| | Omaha | \$29,420.00 |
| NJ | | \$109,539.95 |
| | Hamilton | \$528.00 |
| | Paterson | \$64,800.78 |
| | Red Bank | \$44,211.17 |
| NM | | \$5,813.98 |
| | Albuquerque | \$5,813.98 |
| NS | | \$19,606.55 |
| | Halifax | \$19,606.55 |
| NV | | \$16,793.47 |
| | Las Vegas | \$7,296.42 |
| | Reno | \$9,497.05 |
| NY | | \$408,071.75 |
| | Buffalo | \$21,407.50 |
| | Delmar | \$36,600.00 |
| | High Falls | \$4,525.00 |
| | Jamestown | \$8,000.00 |
| | Mexico | \$13,330.00 |
| | New York | \$181,616.95 |
| | Oneonta | \$43,151.46 |
| | Queensbury | \$9,280.00 |
| | Queensbury | 00.00, ود |

All Performances and Support Grants by Location

Current Fiscal Year May 1, 2022 to April 30, 2023

| State | City | Support Grants |
|---------------------------------------|-------------------------|----------------|
| A | Rochester | \$2,376.61 |
| L | Schenectady | \$34,815.00 |
| 1 | Syracuse | \$34,216.10 |
| | Vestal | \$18,753.13 |
| он | | \$103,412.17 |
| 10- | Cincinnati | \$7,517.28 |
| | Cleveland | \$78,181.39 |
| | Dayton | \$1,035.00 |
| 1 | Mansfield | \$10,778.50 |
| | Toledo | \$5,900.00 |
| ок | | \$6,915.37 |
| 1 | Oklahoma City | \$3,747.70 |
| - | Tulsa | \$3,167.67 |
| ON | | \$632,753.23 |
| | Brockville | \$39,026.99 |
| | Hamilton | \$15,737.55 |
| | Kingston | \$197,526.69 |
| | Kitchener | \$26,044.34 |
| - | London | \$18,006.47 |
| | Manotick | \$18,000.47 |
| | | \$120,811.23 |
| | Thunder Bay, Toronto | \$13,173.00 |
| | | |
| 0.0 | Windsor | \$3,459.75 |
| OR | | \$25,699.90 |
| | Eugene | \$6,200.00 |
| | Portland | \$19,499.90 |
| PA | | \$506,392.60 |
| | Allentown | \$78,628.92 |
| | Erie | \$5,631.00 |
| | Johnstown | \$9,190.50 |
| | Jonestown | \$2,462.00 |
| | Mountville | \$71,788.88 |
| | New Salem | \$4,700.00 |
| | Norristown | \$2,032.00 |
| 7 | Philadelphia | \$238,531.13 |
| | Pittsburgh | \$34,545.67 |
| · · · · · · · · · · · · · · · · · · · | Reading | \$50,065.00 |
| 4 | State College | \$8,817.50 |
| PQ | 0_= | \$28,325.09 |
| Y Z C | Montréal | \$28,325.09 |
| RI |) | \$20,202.50 |
| 1 | Providence | \$20,202.50 |
| SK | | \$94,757.30 |
| | Regina | \$75,847.30 |
| | Saskatoon | \$18,910.00 |
| TN | | \$115,095.25 |
| | Memphis | \$15,312.98 |
| 1 | Nashville | \$99,782.27 |

| State | City | Support Grants |
|-------|-------------|----------------|
| тх | 4 | \$145,601.50 |
| | Arlington | \$35,205.55 |
| | Austin | \$43,151.19 |
| | Houston | \$64,698.28 |
| | San Antonio | \$2,546.48 |
| WA | | \$11,170.73 |
| | Seattle | \$11,170.73 |
| WI | 0.01 | \$25,360.00 |
| | Brown Deer | \$14,662.50 |
| | Pewaukee | \$10,496.50 |
| | Waunakee | \$201.00 |
| WV | | \$18,739.13 |
| | Charleston | \$3,750.00 |
| | Lewisburg | \$6,620.00 |
| | Wheeling | \$8,369.13 |

TOTAL GRANTS

\$3,720,394.85



Juneteenth 2022 - Detroit Michigan



2022 Music's Future Scholars



Berklee College of Music Boston Conservatory at Berklee Brandon University Canadian Mennonite University Florida State University McDuffie Center for Strings at Mercer University Memorial University of Newfoundland **Morehouse College Northern Illinois University** Northwestern University Southern Illinois University **Stephen F. Austin State** University SUNY Fredonia The University of Mississippi **Towson University University of Colorado University of Connecticut**

University of Georgia

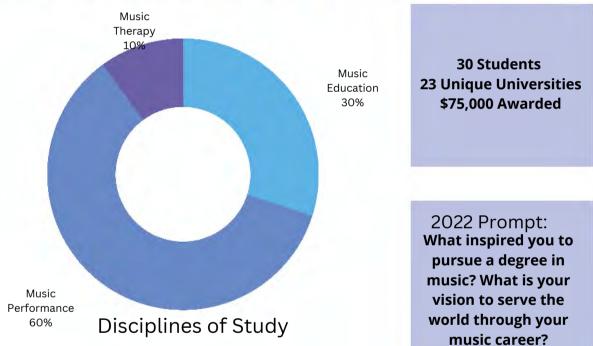
University of Hawaii at Manoa

University of Manitoba

University of Maryland

University of Wisconsin-Madison

Yale University



Students wrote about themselves and their futures in music:

- "I want to teach students how to express themselves through music and show them music is something deeper than playing notes on a page."
- "I come from a Mexican immigrant family so I'm the first in my family to graduate from college and, more specifically, music school."
- "We are all students in this world, constantly learning. What's important is that we learn as much as we can and share it with younger generations."
- "As an African American.... I feel as if it's my job to help make change."
- "Bringing people together in one sound and connecting with one another. So I want to become a player and educator who can inspire others and show people that music can serve so many purposes in life"



music's future 2022



Thank you so much for providing me with this scholarship! It is wonderful to see that there is still kindness in the world. I look forward to using this scholarship to finish my education and extend that same kindness to the children I teach. Kenneth Santiago

Thank you so much MPTF! I am proud to be a recipient of this scholarship, and the funds will go towards creating a societal love for music.

Joshua Alderhold



I am honored to have been accepted for this scholarship and want to thank you all for supporting me through my dreams. Carlos Walker

A message from the students:

Thank you so much for the incredible honor of receiving this award. Music allows people to connect in unique and crucial ways, and this grant will enable me to continue studying and spreading the joy of music. Thank you. Tayah Plett

Thank you for awarding me the Music Performance Trust Fund Music's Future Scholarship! I really appreciate the time and effort that the foundation put towards giving students across America and Canada this prestigious scholarship. Lauren McCarthy

I am sincerely honored to be the recipient of the Music's Future Scholarship Fund. Receiving this scholarship allows me to focus on my studies and growing as a musician. Thank you again for your generosity.

Eunjeong Lee



It is impossible to articulate fully my gratitude for receiving this award. The last few years have been-for all artists-challenging in ways previously unimaginable and receiving this honor now, is validating to the core. Thank you! Shari Feldman

I am so honored to have been one of the recipients of this generous scholarship. In my essay, I wrote about how music is an art that is meant to make a difference. It can be so easy to forget this when making music is your job. However, the contributions that your organization makes to the arts ensures that there is always joy in the arts. Alexander Dawson



Financing my education has always presented itself as a heavy weight to carry, so it's very comforting to know this award will ease that burden. From the bottom of my heart, I thank you for your generosity. Evelyn Cappelli

I am beyond thankful to be chosen for this scholarship. I am so very appreciative for everyone who makes this possible and for considering me. Thank you so much! Aidan Petersen



Thank you so much for awarding me this scholarship! I feel honored that I was chosen, and I plan to use these funds to further develop myself as a performer, scholar, and teacher throughout my Masters and beyond. Olivia Coyne

20 22

90 Musical Families Supported

> **by** Institutions of Higher Education



A message from the students:

It is such an honor to be accepted for the 2022 Music Family Scholarship! I am beyond thankful to know there is an exceptional organization out there that supports the families of musicians who work hard to spread art throughout our communities.

Abigail Bohn



I am honored and immensely grateful to be the recipient of this scholarship. As a visual artist myself, it means a lot to me to witness such crucial support amongst the arts, and I look forward to furthering my education with the aid of this award. Tamar Sella

I can't express my gratitude to the full extent in this tiny box but I need to say thank you a million times. This award means so much to me and this will help my journey as a musician immensely. Everyone involved in granting me, thank you so much! Benjamin Mekinulov

Thank you so much for this award! I feel extremely honored that I was one of the people selected out of so many applicants and I am very grateful to be able to use my history with and love of music to help lower the cost of tuition. Thank you again! Ella Erdahl I'm truly honored to be in this position. I can guarantee that the money is not going to waste, as I am planning to make even more good use of my time at my dream school of Berklee College of Music while I have 2 years left. Thank you so very much. Michael Semanic

Thank you sincerely for this scholarship. Your support makes all the difference, and it is my greatest hope for my future to be able to give back as much as I have received. Grace Carney



I am overwhelmed and grateful for the generosity of this scholarship. With my horizon of opportunities, this is a great help. I have felt part of the music family throughout my life, and feeling such tangible support is a comfort and a gift. Beatrice Byrd

I am so thankful to receive this award and endlessly grateful to my family and friends for having eagle eyes for grammar! I would like to dedicate this award to my dad, who passed almost a year ago and who never stopped being my number one fan. Anna Buswell

MPTF Celebrates 75 Years



billboard.com

The Music Industry's Best-Kept Secret Is 75 Years Old — and Helping ... The Music Performance Trust Fund is celebrating 75 years of providing grants for local union to hold free live events in the United States and ...

HITS Daily Double

MPTF TURNS 75: TIME TO PARTY

The Recording Industry's Music Performance Trust Fund (MPTF) has kicked off its 75th anniversary with plans to expand initiatives and...



Mar 22, 2023



L to R: Dan Beck, Natty Hepburn-Beaty, Sandra Jordan, Vidrey Blackburn, Samantha Ramos, Luke Schroeder, Devin Gannaway, Al Elvin



Over 200 guests attend the MPTF 75th Anniversary cocktail reception